



# Cambria Global Value ETF

GVAL (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | October 31, 2025



This semi-annual shareholder report contains important information about the Cambria Global Value ETF for the period of May 1, 2025, to October 31, 2025. You can find additional information about the Fund at <https://www.cambriafunds.com/gval>. You can also request this information by contacting us at 1-855-383-4636.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Cambria Global Value ETF	\$37	0.67%

\* Annualized

## KEY FUND STATISTICS (as of October 31, 2025)

Net Assets	\$353,622,973
Number of Holdings	113
Net Advisory Fee	\$811,900
30-Day SEC Yield	4.00%
30-Day SEC Yield Unsubsidized	4.00%
Portfolio Turnover	21%

## WHAT DID THE FUND INVEST IN? (as of October 31, 2025)\*

Top 10 Issuers	(%)
Moneta Money Bank AS	3.4%
Komerčni Banka AS	2.4%
CEZ AS	2.0%
Mineros SA	1.7%
AT&S Austria Technologie & Systemtechnik AG	1.5%
Grupo de Inversiones Suramericana SA	1.5%
Philip Morris CR AS	1.4%
KGHM Polska Miedz SA	1.2%
Tauron Polska Energia SA	1.1%
ORLEN SA	1.1%

## Sector Breakdown\*\*



Financials	(30.5%)
Materials	(12.8%)
Utilities	(12.2%)
Real Estate	(9.0%)
Energy	(8.1%)
Industrials	(8.0%)
Consumer Discretionary	(5.4%)
Communication Services	(4.7%)
Consumer Staples	(4.3%)
Cash & Other	(5.0%)

\* Percentages are stated as a percent of net assets.

\*\* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.cambriafunds.com/gval>.

## **HOUSEHOLDING**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Cambria Investment Management documents not be househanded, please contact Cambria Investment Management at 1-855-383-4636, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Cambria Investment Management or your financial intermediary.

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