



# USEW

## Cambria US EW ETF

FIRST QUARTER as of March 31, 2026



### Strategy Overview

The Cambria US EW ETF (USEW) invests in large capitalization US stocks, breaking the traditional market-capitalization link to help avoid overconcentration and enhance diversification within US equities.

### Fund Description

The Cambria US EW ETF (USEW) provides diversified exposure to large capitalization US equities. By avoiding traditional market-cap weighting, which can result in overconcentration in the largest and often most expensive companies, the fund takes a balanced approach designed to reduce concentration risk and enhance diversification within US equities.

### Fund Details

Fund Inception	12/18/2025
Ticker Symbol	USEW
Listing Exchange	CBOE BZX
CUSIP	02072Q572
Fund Type	Active ETF
Investment Objective	Capital Appreciation
Expense Ratio	0.30%
New Asset Value (NAV)	USEW.NV
Dividend of Frequency	Quarterly

### Total Returns as of March 31, 2026

	1 Month	3 Month	6 Month	1 Year	Annualized Since Inception	Cumulative Since Inception
Cambria US EW ETF NAV	-5.06%	-3.08%	-	-	-	-1.59%
Cambria US EW ETF Price	-5.06%	-3.29%	-	-	-	-1.69%

Returns for periods greater than one year are annualized. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 Eastern Time and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 855-383-4636 (ETF INFO) or visit [www.cambriafunds.com](http://www.cambriafunds.com). Index returns are for illustrative purposes only and do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Cambria Investment Management, LP, based in Los Angeles, California, is a SEC registered investment management firm employing a disciplined multi-asset, global quantitative research process. Cambria provides investment management services through a number of portfolio strategies to high net worth individuals and institutions through exchange traded funds, separately managed accounts and private funds. Cambria believes that any single style or approach that relies on subjective methods can be inconsistent over time, may bias the investment process, and potentially hinder performance. Global diversification through asset allocation, coupled with prudent risk management, is the foundation of Cambria's investment philosophy.

**To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expense before investing. This and other information can be found in the Fund's full and summary prospectus which may be obtained by calling 855-383-4636 (ETF INFO) or visiting our website at [www.cambriafunds.com](http://www.cambriafunds.com). Read the prospectus carefully before investing or sending money.**

The Cambria ETFs are distributed by ALPS Distributors Inc., 1290 Broadway, Suite 1000, Denver, CO 80203, which is not affiliated with Cambria Investment Management, LP, the Investment Adviser for the Fund.

Investing involves risk, including potential loss of capital.

USEW: There is no guarantee that a Fund will achieve its investment goal. Investing involves risk, including the possible loss of principal. The Fund avoids market-capitalization-weighting, which may result in higher portfolio turnover and increased transaction costs compared to market-capitalization-weighted strategies. This approach may also lead to greater exposure to smaller companies, which typically exhibit higher volatility and may be less liquid than larger companies. The underlying holdings of the Fund may be leveraged, which will expose the holding to higher volatility and may accelerate the impact of any losses. Narrowly focused funds typically exhibit higher volatility. There is no guarantee dividends will be paid. Diversification may not protect against market loss.

USEW is actively managed.

USEW is new and has limited operating history.